

Errata

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Title: BSBFIM601 Manage finances

Affected edition: Version 1.1 June 2015 (Changes are incorporated into Version 1.2 January 2016)

Page number: 94–95

Attachments
NEW p. 94–95: BSBFIM601 Manage finances

Please use the attached page to replace erroneous page in the above resource.

Aspire Learning Resources

Question 9: What can the organisation do to maintain an audit trail to ensure accurate tracking and to identify discrepancies between agreed and actual allocations?

Answer:

Marking: Satisfactory Unsatisfactory

Question 10: List considerations when reviewing existing software and its suitability for financial management.

Answer:

Marking: Satisfactory Unsatisfactory

Question 11: Why is it important to circulate budgets and ensure managers and supervisors are clear about budgets, reporting requirements and financial delegations?

Answer:

Marking: Satisfactory Unsatisfactory

Question 12: Briefly explain how using previous financial data can help determine allocations for resources.

Answer:

Marking: Satisfactory Unsatisfactory

Question 13: Give an example of a budget and/or budgeted statement that must be prepared in accordance with statutory requirements.

Answer:

Marking: Satisfactory Unsatisfactory